

# FINANCIAL INDEPENDENCE DISCOVERY ASSESSMENT



*What's Your Plan for Financial Independence? <sup>SM</sup>*

If the jury is out on your personal planning, perhaps new counsel is in order.

## Financial Planning

1. Do you have a comprehensive financial blueprint delivering clear guidance and progress markers to support sound decision-making year after year?
2. Are you confident your current accumulation strategy will fully support your desired retirement lifestyle without outliving your money?
3. Do you have a thoughtful retirement income distribution strategy that turns your savings into tax-optimized income?
4. Does your current planning intentionally reduce taxes across all three measurement dimensions: annual, lifetime, and legacy?
5. Do you have a thoughtful and well-designed exit strategy for when and how you'll confidently step away from the practice of law?

## Wealth Management

1. Does your current 401(k) plan give you access to advanced investment strategies tailored to your personal goals?
2. Are you proactively using hedging or downside protection strategies to limit portfolio losses during major market declines?
3. If you meet Qualified Purchaser status, can you access hedge funds and private equity or credit strategies within your portfolio?
4. Have you built in access to tax-free capital within your portfolio for both unexpected emergencies and timely opportunities?
5. Are you minimizing annual taxes on your non-retirement portfolio or losing return to avoidable tax drag?

## Risk Management

1. Is your disability income protection tied to your earnings or capped by group policy limits that fall short of your lifestyle needs?
2. Have you structured your wealth in ways that shield a meaningful portion from future creditors or legal claims?
3. Have you planned how you'll cover high medical and long-term care costs in retirement without burdening your family or draining your legacy?
4. Is your life insurance strategy tailored to replace not just your income, but also preserve your legacy, estate, and family's lifestyle?
5. Have you put safeguards in place to protect your legacy if death occurs during a bear market when portfolio values may be temporarily depressed?

## Tax/Legacy Matters

1. Have you projected how rising Required Minimum Distributions could mean higher tax brackets and higher Medicare premiums in retirement?
2. Has anyone modeled the benefits of a Roth conversion strategy that reduces lifetime and legacy taxes for you and your heirs?
3. Are you currently leveraging a Cash Balance Plan to make six-figure, tax-deductible contributions, or is that strategy still unavailable at your firm?
4. Have you calculated how changes to the Inherited IRA rules could impact the tax brackets of your beneficiaries due to distributions requirements?
5. Have you explored how a Wealth Replacement Trust can offset the wealth lost to income and estate taxes and help build a multi-generational legacy?

**If these questions sparked uncertainty or curiosity, let's talk.**

To schedule a confidential discovery call and explore whether ASG is a comfortable fit for you—and you for us—email **Brooke Holden** at [brooke.holden@mystrategyteam.com](mailto:brooke.holden@mystrategyteam.com) to arrange a time that's convenient to get better acquainted.

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